

After the Bell Updates

20th July 2022 | 05.00 p.m IST 2022



Market Overview -

Diwali on the D-Street

The Indian investors are happy this week after Nifty50 surpassed 16500 levels. The Asian Markets also outperformed, Hang Seng and Nikkei closed more than 1% and 2% up respectively. The European market is trading in a slightly negative side at the time of writing of the report. Yesterday, Dow Jones and Nasdaq boosted US investors and it seems that the coming Fed policy is already discounted in the prices. Domestically, TechM, ONGC and HCL Tech were the top gainers. Whereas, EicherMot, M&M and HDFC Life were the top losers. All eyes are on Fed monetary policy which may decide the further trend for the markets.

Our Take- Nifty50 may take support around 16600 levels and resistance around 16400 levels.

Banknifty support may place around 35500 levels and resistance around 36200 levels

Market Buzz

-  Russia likely to restart gas exports from Nord Stream 1 on schedule.
-  iPhone maker Foxconn builds EV partnership with NXP Semiconductors.
-  India says it will continue to be supportive of quest of Sri Lankan people for stability and economic recovery.
-  Wipro added over 15,000 employees in Q1FY23, attrition stood at 23.3%.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,520.85	180.30	1.10
Dow Jones	31,827.05	754.44	2.43
NASDAQ	11,713.15	353.10	3.11
S&P 500	3,936.69	105.84	2.76
FTSE 100	7,315.10	18.82	0.26
Nikkei 225*	27,680.26	718.58	2.67
Hang Seng*	20,890.22	229.16	1.11

Source: Investing.com *(as of 3:44 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	35,972.10	251.75	0.70
Nifty IT	28,146.35	800.25	2.93
Nifty FMCG	41,950.15	470.3	1.13
Nifty Pharma	12,711.50	29.3	0.23

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ONGC	3.71	HDFCLIFE	-1.99
TECHM	3.60	M&M	-1.82
TCS	2.82	SUNPHARMA	-1.13
HCLTECH	2.79	EICHERMOT	-1.07
RELIANCE	2.54	KOTAKBANK	-0.81

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ABB	L	BULLISH	2529.80	2671.44
BAJAJ-AUTO	L	BULLISH	3902.10	4147.60
TECHM	L	BULLISH	950.50	1143.65
CIPLA	L	BULLISH	942.10	1006.65
HCLTECH	S	BEARISH	870.20	947.55

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